

ORDINANCE NO. 68-31

"AN ORDINANCE OF THE CITY OF PORTAGE, INDIANA, ESTABLISHING CUMULATIVE FUNDS FOR THE PURPOSE OF FINANCING BRIDGE REPAIRS, DEVELOPMENT OF PARKS, PURCHASE OF FIRE STATIONS AND EQUIPMENT AND CONSTRUCTION OF SEWERS AND DRAINS FOR SAID CITY."

WHEREAS, by resolution adopted June 17, 1968, the Common Council of the City of Portage proposed the establishment of cumulative funds for the purpose of financing bridge repairs, development of parks, purchase of fire stations and equipment and construction of sewers and drains for said city, and

WHEREAS, hearing on the establishment of said cumulative funds was set for the 2nd day of July, 1968, and

WHEREAS, the taxpayers of said city were given notice of such hearing as required by law, and

WHEREAS, said public hearing was held on the 2nd day of July, 1968, and

WHEREAS, no remonstrance to the establishment of said cumulative funds has been filed;

NOW, THEREFORE, BE IT AND IT HEREBY IS ORDAINED by the Common Council of the City of Portage, Indiana, as follows:

1. That there be established a cumulative bridge fund for the building and repair of bridges and that there be levied an additional tax at the rate of Five (5) cents on each One Hundred Dollars (\$100.00) of taxable property in the City of Portage, Porter County, Indiana, to provide funds for said fund, said tax to be first levied in the year 1969, payable in 1970, and annually thereafter for five (5) years, all as provided

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WHEREAS, hearing on the establishment of said cumulative funds was set for the 2nd day of July, 1968, and

WHEREAS, the taxpayers of said city were given notice of such hearing as required by law, and

WHEREAS, said public hearing was held on the 2nd day of July, 1968, and

WHEREAS, no remonstrance to the establishment of said cumulative funds has been filed;

NOW, THEREFORE, BE IT AND IT HEREBY IS ORDAINED BY THE Common Council of the City of Portage, Indiana, as follows:

1. That there be established a cumulative bridge fund for the building and repair of bridges and that there be

levied an additional tax at the rate of Five (5) cents on each one hundred Dollars (\$100.00) of taxable property in the

City of Portage, Porter County, Indiana, to provide funds for said fund, said tax to be first levied in the year 1969, payable in

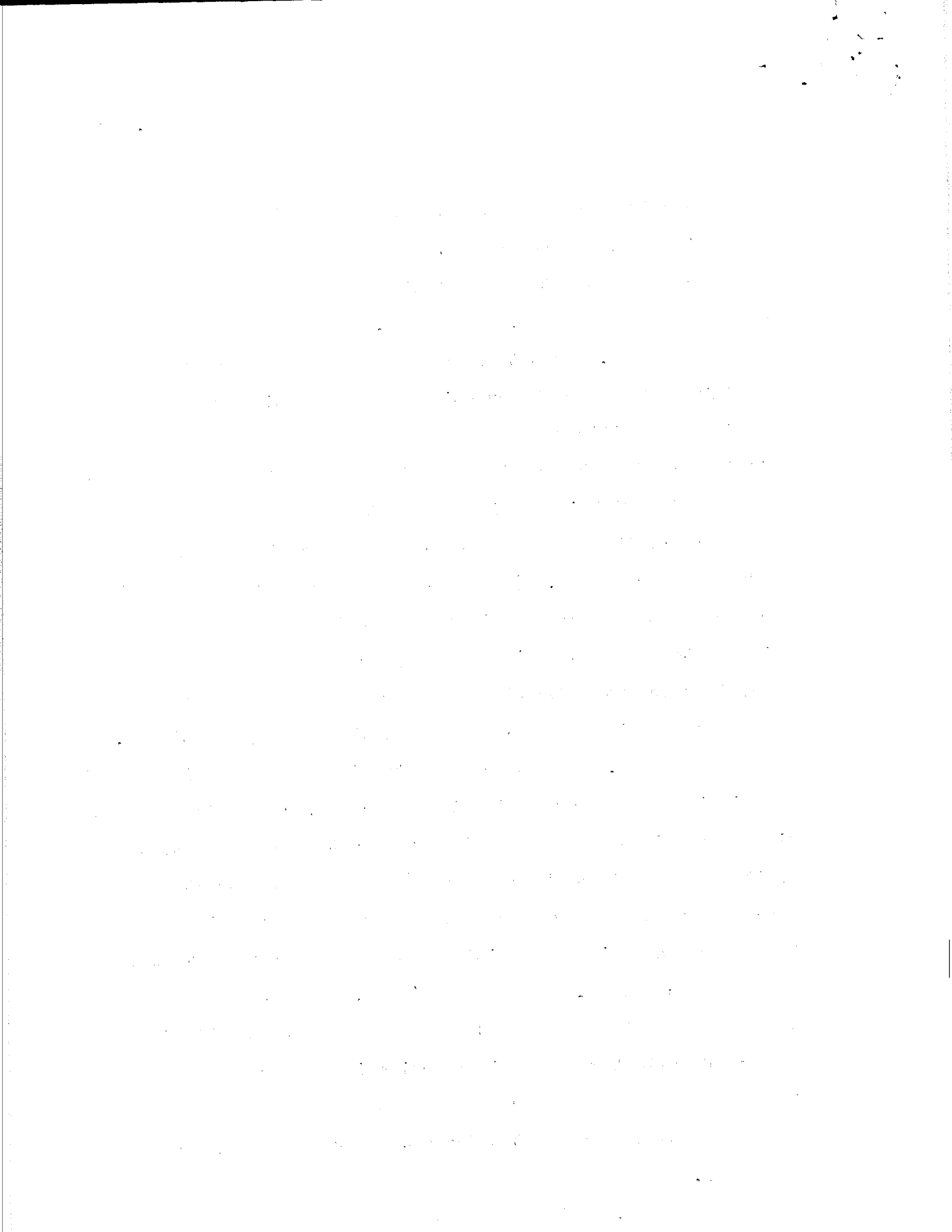
1970, and annually thereafter for five (5) years, all as provided

funds for said fund, said tax to be first levied in the year 1969, payable in 1970, and annually thereafter for twelve (12) years, all as provided by Acts of 1919 of the Indiana General Assembly, Chapter 144, Section 25A, as amended.

3. That there be established a cumulative building and sinking fund for the erection of fire stations and/or the erection of additions to and the remodeling of the present buildings used to house fire fighting equipment and for the purchase of fire fighting equipment and that there be levied an additional tax at the rate of Six (.06) cents on each One Hundred Dollars (\$100.00) of taxable property in the City of Portage, Porter County, Indiana, to provide funds for said fund, said tax to be first levied in the year 1969, payable in 1970, and annually thereafter for five (5) years, all as provided by Acts of 1955 of the Indiana General Assembly, Chapter 183, Section 1.

4. That there be established a cumulative building and sinking fund for the planning, erection, remodeling and extension or repairing of sewage disposal plants and sewers to convey sanitary sewage to such plants and/or for the construction of storm sewers and the remodeling, repairing or extension of same and that there be levied an additional tax at the rate of Thirty (.30) cents on each One Hundred Dollars (\$100.00) of taxable property in the City of Portage, Porter County, Indiana, to provide funds for said fund, said tax to be first levied in the year 1969, payable in 1970, and annually thereafter for twelve (12) years, all as provided by Acts of 1967 of the Indiana General Assembly, Chapter 146, Section 1.

5. ~~This Ordinance shall be in full force and effect~~



Presented by me to the Mayor of Portage at 9:30 A.M.
_____ on the 3rd day of July, 1968.

Virginia L. Thomas
CLERK-TREASURER

Approved this 3rd day of July, 1968.

Robert H. Olson
MAYOR, CITY OF PORTAGE

This Ordinance prepared by: Thomas Cahillane,
City Attorney

